

## **HHB – GUIDE TO RESIDENTIAL PROPERTY COSTS**

### **Sale of a freehold residential property**

| <u>Price of property</u>   | <u>Fee</u>           |          |
|----------------------------|----------------------|----------|
| Up to £200,000             | £1000 + £200 VAT     | = £1,200 |
| -                          |                      |          |
| Over £200,000 - £500,000   | £1050 + £210 VAT     | = £1,260 |
| Over £500,000 - £750,000   | £1100 + £220 VAT     | = £1,320 |
| Over £750,000 - £1,000,000 | £1150 + £230 VAT     | = £1,380 |
| Over £1,000,000            | Price on application |          |

Our fees cover all of the legal work required to complete the sale of your home, including drawing up the contract pack, completing the sale, paying the Estate Agents and redeeming any mortgage.

### **Disbursements**

In addition to our fee plus VAT as set out above disbursements which are costs related to your matter that are payable to third parties, such as Land Registry fees will be added. We handle the payment of the disbursements on your behalf to ensure a smoother process.

### **Anticipated Disbursements**

- Official Copy fee £3 per item (usually £6-£9) No VAT
- Electronic money transfer fee £25 plus £5 VAT

### **How long will my house sale take?**

How long it will take from you accepting an offer until you can move out of your house will depend on a number of factors. The average process takes between 6-8 weeks. It can be quicker or slower, depending on the parties in the chain.

### **Stages of the process**

The precise stages involved in the sale of a residential property vary according to the circumstances. However, below we have suggested some key stages that you may wish to include:

- Take your instructions and give you initial advice.
- Send the various enquiry forms to you for completion.
- Draw up the Contract pack and forward to your Buyer's Solicitor

<https://www.hhb-law.co.uk/>

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- Reply to enquiries raised by your Buyer's Solicitor
- Obtain your signature to the contract.
- Agree completion date (date on which you vacate the property)
- Exchange contracts and notify you that this has happened.
- Complete sale
- Pay Estate Agents, Redeem Mortgage and forward balance to you or transfer to your purchase file.